

**Twin Isles Property Owners Association**  
**Profit & Loss Budget vs. Actual**  
 July 1, 2025 through January 24, 2026

8:44 AM  
 01/24/2026  
 Accrual Basis

	<u>Jul 1, '25 - Jan 24, 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
4000 · Assessment Fees	24,225.00	24,175.00	50.00	100.21%
4010 · Property Transfer Fee	500.00	600.00	(100.00)	83.33%
4200 · Interest Income	273.50	100.00	173.50	273.5%
4250 · Past Due Fee	475.00	125.00	350.00	380.0%
4500 · Fine for violations	8,600.00	0.00	8,600.00	100.0% *
<b>Total Income</b>	<b>34,073.50</b>	<b>25,000.00</b>	<b>9,073.50</b>	<b>136.29%</b>
<b>Cost of Goods Sold</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Gross Profit</b>	<b>34,073.50</b>	<b>25,000.00</b>	<b>9,073.50</b>	<b>136.29%</b>
<b>Expense</b>				
5010 · Waterways Maintenance	18,000.00	3,500.00	14,500.00	514.29%
5020 · Muck Blocks	0.00	3,600.00	(3,600.00)	0.0%
<b>Total 5020 · Muck Blocks</b>	<b>0.00</b>	<b>3,600.00</b>	<b>(3,600.00)</b>	<b>0.0%</b>
6170 · Computer and Internet Expenses	461.22	215.00	246.22	214.52%
6330 · Insurance Expense	2,491.00	2,900.00	(409.00)	85.9%
6370 · Land and Groundskeeping	1,080.00	1,200.00	(120.00)	90.0%
6430 · Annual Meeting Expense				
6431 · Rent Expense	200.00	0.00	200.00	100.0%
6433 · Miscellaneous	112.69	0.00	112.69	100.0%
6430 · Annual Meeting Expense - Other	0.00	400.00	(400.00)	0.0%
<b>Total 6430 · Annual Meeting Expense</b>	<b>312.69</b>	<b>400.00</b>	<b>(87.31)</b>	<b>78.17%</b>
6480 · Management Software	0.00	3,600.00	(3,600.00)	0.0%
6650 · Postage and Box Rent	60.00	135.00	(75.00)	44.44%
6670 · Professional Fees				
6671 · County Records	170.26	175.00	(4.74)	97.29%
6672 · Legal	0.00	700.00	(700.00)	0.0%
6673 · POA Manager	3,600.00	7,200.00	(3,600.00)	50.0%
<b>Total 6670 · Professional Fees</b>	<b>3,770.26</b>	<b>8,075.00</b>	<b>(4,304.74)</b>	<b>46.69%</b>
6690 · Property Lien	0.00	100.00	(100.00)	0.0%
6860 · Utilities	561.68	975.00	(413.32)	57.61%
6870 · Property Tax	310.99	275.00	35.99	113.09%
<b>Total Expense</b>	<b>27,047.84</b>	<b>24,975.00</b>	<b>2,072.84</b>	<b>108.3%</b>
<b>Net Income</b>	<b>7,025.66</b>	<b>25.00</b>	<b>7,000.66</b>	<b>28,102.64%</b>

\* Violations are billed but not received as of this date.