Twin Isles Property Owners Association
Profit & Loss Budget vs. Actual
July 2024 through April 2025

9:55 AM
04/30/2025
Accrual Basis

	Jul '24 - Apr 25	Budget	$ Over Budget	% of Budget
Income				
4000 · Assessment fees-annual	11,020.00	11,020.00	0.00	100.0%
4002 · Annual assessment for waterway	12,630.00	12,630.00	0.00	100.0%
4005 · Annual assessment for roads, et	675.00	675.00	0.00	100.0%
4010 · Property Transfer Fee	800.00	400.00	400.00	200.0%
4200 · Interest income	80.07	125.00	(44.93)	64.06%
4250 · Past due fee	275.00	125.00	150.00	220.0%
4500 · Fine for violations	14,000.00			
Total Income	39,480.07	24,975.00	14,505.07	158.08%
Gross Profit	39,480.07	24,975.00	14,505.07	158.08%
Expense				
5001 · Waterways weed removal	0.00	0.00	0.00	0.0%
5010 · Waterways Quarterly Maintenance	3,174.95	8,000.00	(4,825.05)	39.69%
5020 · Muck Blocks	3,622.09	4,500.00	(877.91)	80.49%
6170 · Computer and Internet Expenses	151.20	150.00	1.20	100.8%
6330 · Insurance Expense	2,879.00	2,500.00	379.00	115.16%
6370 · Land and Groundskeeping	1,188.88	1,600.00	(411.12)	74.3%
6430 · Annual Meeting Expense				
6431 · Rent Expense	0.00	600.00	(600.00)	0.0%
6433 · Miscellaneous	161.68			
6430 · Annual Meeting Expense - Other	0.00	450.00	(450.00)	0.0%
Total 6430 · Annual Meeting Expense	161.68	1,050.00	(888.32)	15.4%
6650 · Postage and Box Rent	130.68	100.00	30.68	130.68%
6670 · Professional Fees				
6671 · County Records	172.39			
6672 · Legal	1,309.68	1,500.00	(190.32)	87.31%
6673 · POA Manager	4,650.00	3,000.00	1,650.00	155.0%
Total 6670 · Professional Fees	6,132.07	4,500.00	1,632.07	136.27%
6690 · Property lien	25.00			
6700 · Service Fee	2.00			
6860 · Utilities	799.10	975.00	(175.90)	81.96%
6870 · Property tax	268.08	300.00	(31.92)	89.36%
Total Expense	18,534.73	23,675.00	(5,140.27)	78.29%
Net Income	**20,945.34**	**1,300.00**	**19,645.34**	**1,611.18%**