

Twin Isles Property Owners Association
Profit & Loss Budget vs. Actual
 July 2024 through January 2025

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02/13/2025

Accrual Basis

	<u>Jul '24 - Jan 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4000 · Assessment fees-annual	11,020.00	11,020.00	0.00	100.0%
4002 · Annual assessment for waterway	12,630.00	12,630.00	0.00	100.0%
4005 · Annual assessment for roads, et	675.00	675.00	0.00	100.0%
4010 · Property Transfer Fee	600.00	400.00	200.00	150.0%
4200 · Interest income	22.32	125.00	(102.68)	17.86%
4250 · Past due fee	275.00	125.00	150.00	220.0%
4500 · Fine for violations	9,500.00			
Total Income	<u>34,722.32</u>	<u>24,975.00</u>	<u>9,747.32</u>	<u>139.03%</u>
Gross Profit	<u>34,722.32</u>	<u>24,975.00</u>	<u>9,747.32</u>	<u>139.03%</u>
Expense				
5001 · Waterways weed removal	0.00	0.00	0.00	0.0%
5010 · Quarterly waterways maintenance	1,750.00	8,000.00	(6,250.00)	21.88%
5020 · Muck Blocks				
5021 · Muck Blocks-POA	3,623.20			
5023 · Muck Blocks - Sold	1,448.17			
5020 · Muck Blocks - Other	0.00	4,500.00	(4,500.00)	0.0%
Total 5020 · Muck Blocks	<u>5,071.37</u>	<u>4,500.00</u>	<u>571.37</u>	<u>112.7%</u>
6170 · Computer and Internet Expenses	105.84	150.00	(44.16)	70.56%
6330 · Insurance Expense	2,879.00	2,500.00	379.00	115.16%
6370 · Land and Groundskeeping	935.46	1,600.00	(664.54)	58.47%
6430 · Annual meeting expense	161.68	450.00	(288.32)	35.93%
6650 · Postage and Box Rent	101.64	100.00	1.64	101.64%
6670 · Professional Fees				
6671 · County Records	172.39			
6672 · Legal	1,309.68	1,500.00	(190.32)	87.31%
6673 · POA Manager	3,450.00	3,000.00	450.00	115.0%
Total 6670 · Professional Fees	<u>4,932.07</u>	<u>4,500.00</u>	<u>432.07</u>	<u>109.6%</u>
6690 · Property lien	25.00			
6710 · Rent Expense	0.00	600.00	(600.00)	0.0%
6860 · Utilities	557.59	975.00	(417.41)	57.19%
6870 · Property tax	268.08	300.00	(31.92)	89.36%
Total Expense	<u>16,787.73</u>	<u>23,675.00</u>	<u>(6,887.27)</u>	<u>70.91%</u>
Net Income	<u>17,934.59</u>	<u>1,300.00</u>	<u>16,634.59</u>	<u>1,379.58%</u>