

Twin Isles Property Owners Association
Profit & Loss Budget vs. Actual
 July through October 2024

4:05 PM

11/01/2024

Accrual Basis

	<u>Jul - Oct 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4000 · Assessment fees-annual	11,020.00	11,020.00	0.00	100.0%
4002 · Annual assessment for waterway	12,630.00	12,630.00	0.00	100.0%
4005 · Annual assessment for roads, et	675.00	675.00	0.00	100.0%
4010 · Property Transfer Fee	400.00	400.00	0.00	100.0%
4200 · Interest income	(116.94)	125.00	(241.94)	(93.55%)
4250 · Past due fee	250.00	125.00	125.00	200.0%
4500 · Fine for violations	5,000.00			
Total Income	<u>29,858.06</u>	<u>24,975.00</u>	<u>4,883.06</u>	<u>119.55%</u>
Gross Profit	29,858.06	24,975.00	4,883.06	119.55%
Expense				
5001 · Waterways weed removal	0.00	0.00	0.00	0.0%
5010 · Quarterly waterways maintenance	1,750.00	8,000.00	(6,250.00)	21.88%
5020 · Muck blocks	0.00	4,500.00	(4,500.00)	0.0%
6170 · Computer and Internet Expenses	60.48	150.00	(89.52)	40.32%
6330 · Insurance Expense	0.00	2,500.00	(2,500.00)	0.0%
6370 · Land and Groundskeeping	0.00	1,600.00	(1,600.00)	0.0%
6430 · Annual meeting expense	161.68	450.00	(288.32)	35.93%
6650 · Postage and Box Rent	43.64	100.00	(56.36)	43.64%
6670 · Professional Fees				
6671 · County Records	172.39			
6672 · Legal	1,309.68	1,500.00	(190.32)	87.31%
6673 · POA Manager	1,650.00	3,000.00	(1,350.00)	55.0%
Total 6670 · Professional Fees	<u>3,132.07</u>	<u>4,500.00</u>	<u>(1,367.93)</u>	<u>69.6%</u>
6690 · Property lien	25.00			
6710 · Rent Expense	0.00	600.00	(600.00)	0.0%
6860 · Utilities	324.12	975.00	(650.88)	33.24%
6870 · Property tax	273.56	300.00	(26.44)	91.19%
Total Expense	<u>5,770.55</u>	<u>23,675.00</u>	<u>(17,904.45)</u>	<u>24.37%</u>
Net Income	<u>24,087.51</u>	<u>1,300.00</u>	<u>22,787.51</u>	<u>1,852.88%</u>