

Twin Isles Property Owners Association
Profit & Loss Budget vs. Actual
 July through August 2024

8:41 AM

09/07/2024

Accrual Basis

	Jul - Aug 24	Budget	\$ Over Budget	% of Budget
Income				
4000 · Assessment fees-annual	11,020.00	11,020.00	0.00	100.0%
4002 · Annual assessment for waterway	12,630.00	12,630.00	0.00	100.0%
4005 · Annual assessment for roads, et	675.00	675.00	0.00	100.0%
4010 · Property Transfer Fee	100.00	400.00	(300.00)	25.0%
4200 · Interest income	31.56	125.00	(93.44)	25.25%
4250 · Past due fee	375.00	125.00	250.00	300.0%
4500 · Fine for violations	1,000.00			
Total Income	25,831.56	24,975.00	856.56	103.43%
Gross Profit	25,831.56	24,975.00	856.56	103.43%
Expense				
5001 · Waterways weed removal	0.00	0.00	0.00	0.0%
5010 · Quarterly waterways maintenance	1,750.00	8,000.00	(6,250.00)	21.88%
5020 · Muck blocks	0.00	4,500.00	(4,500.00)	0.0%
6170 · Computer and Internet Expenses	30.24	150.00	(119.76)	20.16%
6330 · Insurance Expense	0.00	2,500.00	(2,500.00)	0.0%
6370 · Land and Groundskeeping	0.00	1,600.00	(1,600.00)	0.0%
6430 · Annual meeting expense	161.68	450.00	(288.32)	35.93%
6650 · Postage and Box Rent	9.68	100.00	(90.32)	9.68%
6670 · Professional Fees				
6672 · Legal	1,000.00	1,500.00	(500.00)	66.67%
6673 · POA Manager	450.00	3,000.00	(2,550.00)	15.0%
Total 6670 · Professional Fees	1,450.00	4,500.00	(3,050.00)	32.22%
6690 · Property lien	25.00			
6710 · Rent Expense	0.00	600.00	(600.00)	0.0%
6860 · Utilities	162.06	975.00	(812.94)	16.62%
6870 · Property tax	0.00	300.00	(300.00)	0.0%
Total Expense	3,588.66	23,675.00	(20,086.34)	15.16%
Net Income	22,242.90	1,300.00	20,942.90	1,710.99%