

Twin Isles Property Owners Association

Balance Sheet

As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Prosperity Bank checking	\$ 48,110.38
Accounts Receivable	<u>10,053.68</u>
TOTAL ASSETS	\$ <u>58,164.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,316.41
Prepaid annual assessments	17,175.00
Contribution-property manager	<u>750.00</u>
Total Current Liabilities	21,241.41
Long Term Liabilities	
Boat ramp key liability	<u>2,350.00</u>
Total Liabilities	<u>23,591.41</u>
Equity	
Unrestricted net assets	9,455.12
Net Income	<u>25,117.53</u>
Total Equity	<u>34,572.65</u>
TOTAL LIABILITIES & EQUITY	\$ <u>58,164.06</u>

Twin Isles Property Owners Association
Profit & Loss
 July 2023 through June 2024

	<u>TOTAL</u>
Income	
Assessment fees-annual	\$ 10,740.00
Annual assessment for waterway	12,630.00
Annual assessment for roads, et	755.00
Contribution-waterways	2,100.00
Reimbursement from LCRA for weed removal	12,500.00
Property transfer fee	300.00
Interest income	111.86
Past due fee	75.00
Fine for violations	8,800.00
Total Income	<u>48,011.86</u>
Expense	
Waterways maintenance and muck blocks	14,863.68
Computer and internet expenses	136.33
Insurance expense	2,316.00
Land and groundskeeping	1,560.00
Postage and box rent	66.16
Professional fees	2,125.00
Property lien	0.00
Rent expense	600.00
Utilities	958.43
Property tax	268.73
Total Expense	<u>22,894.33</u>
Net Income	<u>\$ 25,117.53</u>