

**Twin Isles Property Owners Association**  
**Profit & Loss Budget vs. Actual**  
**July 2023**

|                                        | Jul 23           | Budget           | \$ Over Budget     | % of Budget     |
|----------------------------------------|------------------|------------------|--------------------|-----------------|
| <b>Income</b>                          |                  |                  |                    |                 |
| 4000 · Assessment fees-annual          | 10,940.00        | 10,940.00        | 0.00               | 100.0%          |
| 4001 · Special assessment for Waterway | 0.00             | 0.00             | 0.00               | 0.0%            |
| 4002 · Annual assessment for waterway  | 12,630.00        | 12,630.00        | 0.00               | 100.0%          |
| 4005 · Annual assessment for roads, et | 755.00           | 755.00           | 0.00               | 100.0%          |
| 4010 · Property Transfer Fee           | 0.00             | 200.00           | (200.00)           | 0.0%            |
| 4200 · Interest income                 | 17.48            | 100.00           | (82.52)            | 17.5%           |
| 4250 · Past due fee                    | 100.00           | 175.00           | (75.00)            | 57.1%           |
| 4300 · Contribution                    | 2,000.00         | 2,000.00         | 0.00               | 100.0%          |
| 4500 · Fine for violations             | 500.00           | 0.00             | 500.00             | 100.0%          |
| <b>Total Income</b>                    | <b>26,942.48</b> | <b>26,800.00</b> | <b>142.48</b>      | <b>100.5%</b>   |
| <b>Gross Profit</b>                    | <b>26,942.48</b> | <b>26,800.00</b> | <b>142.48</b>      | <b>100.5%</b>   |
| <b>Expense</b>                         |                  |                  |                    |                 |
| 5001 · Waterways weed removal          | 6,577.25         | 13,000.00        | (6,422.75)         | 50.6%           |
| 5010 · Quarterly waterways maintenance | 0.00             | 0.00             | 0.00               | 0.0%            |
| 5020 · Muck blocks                     | 0.00             | 4,303.00         | (4,303.00)         | 0.0%            |
| 6170 · Computer and Internet Expenses  | 6.30             | 190.00           | (183.70)           | 3.3%            |
| 6330 · Insurance Expense               | 0.00             | 2,300.00         | (2,300.00)         | 0.0%            |
| 6370 · Land and Groundskeeping         | 0.00             | 1,400.00         | (1,400.00)         | 0.0%            |
| 6430 · Annual meeting expense          | 0.00             | 50.00            | (50.00)            | 0.0%            |
| 6490 · Office Supplies                 | 0.00             | 100.00           | (100.00)           | 0.0%            |
| 6650 · Postage and Box Rent            | 0.00             | 100.00           | (100.00)           | 0.0%            |
| 6670 · Professional Fees               | 0.00             | 500.00           | (500.00)           | 0.0%            |
| 6710 · Rent Expense                    | 0.00             | 500.00           | (500.00)           | 0.0%            |
| 6720 · Repairs and Maintenance         | 0.00             | 1,800.00         | (1,800.00)         | 0.0%            |
| 6860 · Utilities                       | 80.54            | 1,093.00         | (1,012.46)         | 7.4%            |
| 6870 · Property tax                    | 0.00             | 350.00           | (350.00)           | 0.0%            |
| <b>Total Expense</b>                   | <b>6,664.09</b>  | <b>25,686.00</b> | <b>(19,021.91)</b> | <b>25.9%</b>    |
| <b>Net Income</b>                      | <b>20,278.39</b> | <b>1,114.00</b>  | <b>19,164.39</b>   | <b>1,820.3%</b> |